

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
January 31, 2022

	TERMS	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	111XXX	\$ 4,496,457.03	\$ -	\$ -	\$ 923,633.69	\$ 5,420,090.72
Investments	116XXX	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	117XXX	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	113XXX	\$ -	\$ -	\$ -	\$ -	-
Other current assets	122XXX	\$ -	\$ -	\$ -	\$ -	-
Deposits	121XXX	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	114XXX	\$ 9,978.05	\$ -	\$ -	\$ -	9,978.05
Other long-term assets	140XXX	\$ -	\$ -	\$ -	\$ -	-
Total Assets		\$ 4,506,435.08	\$ -	\$ -	\$ 923,633.69	\$ 5,430,068.77
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	212XXX	\$ (260.55)	\$ -	\$ -	\$ -	\$ (260.55)
Salaries, benefits, and payroll taxes payable	211XXX	\$ 92,009.54	\$ -	\$ -	\$ -	92,009.54
Deferred revenue	241XXX	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	218XXX	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	223XXX	\$ 489,842.48	\$ -	\$ -	\$ -	489,842.48
Due to SDOC General Fund	216XXX	\$ (481.84)	\$ -	\$ -	\$ -	(481.84)
Other liabilities	21XXXX	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities		581,109.63	-	-	-	581,109.63
Fund Balance						
Nonspendable						-
Restricted						-
Committed for Capital Outlay	272600	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	272900	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	272000	\$ 114,463.48	\$ -	\$ -	\$ 19,395.00	133,858.48
Unassigned - 6% minimum	275001	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	275000	\$ 3,156,688.50	\$ -	\$ -	\$ 904,238.69	4,060,927.19
Total Fund Balance		3,925,325.45	-	-	923,633.69	4,848,959.14
TOTAL LIABILITIES AND FUND BALANCE		\$ 4,506,435.08	\$ -	\$ -	\$ 923,633.69	\$ 5,430,068.77

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
January 31, 2022

	UFE	Funding Per Student	Total State Funding
Preliminary Budget	1,226.35	\$6,864.64	\$8,418,451
Final Budget	1,226.35	\$6,864.64	\$8,418,451
20-Day Count	1,184.19	\$7,325.47	\$8,674,747
October FTE	-	-	\$0
February FTE	-	-	\$0

Account Number	General Fund				Special Revenue				Capital Outlay				
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	
Revenues													
FEDERAL SOURCES													
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	3200	-	-	-	%	14,893.50	77,361.71	174,681.74	44%	-	-	-	%
STATE SOURCES													
FEFP	3310	668,627.05	4,239,740.33	7,286,469.89	58%	-	-	-	%	-	-	-	%
Capital outlay	3397	-	-	-	%	-	-	-	%	60,960.00	\$ 475,807.00	749,000.00	64%
Class size reduction	3355	94,236.08	718,173.55	1,230,051.00	58%	-	-	-	%	-	-	-	%
School recognition	3361	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	33XX	11,726.44	94,376.45	158,225.62	60%	-	-	-	%	-	-	-	%
LOCAL SOURCES													
Interest and Change in FMV on Investment	3430	698.30	3,655.26	10,000.00	37%	-	-	-	%	-	36.61	-	%
Local capital improvement tax	3413	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	34XX	5,092.44	5,214.64	122.00	4274%	-	-	-	%	-	151,000.00	151,000.00	100%
Total Revenues		780,380.31	5,061,160.23	8,684,868.51	58%	14,893.50	77,361.71	174,681.74	44%	60,960.00	626,843.61	900,000.00	70%
Expenditures													
Instruction	5000	457,918.37	2,800,149.92	5,444,163.09	51%	14,893.50	77,361.71	174,681.74	44%	-	-	-	%
Instructional support services	6000	42,856.61	257,644.68	508,049.60	51%	-	-	-	%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	7100	-	-	30,000.00	0%	-	-	-	%	-	-	-	%
General Administration	7200	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%		6,869.06	51,559.70	87,430.00	59%	-	-	-	%	-	-	-	%
SDOC Management Fee		-	572,246.57	1,144,493.13	50%	-	-	-	%	-	-	-	%
Audit		-	12,200.00	12,200.00	100%	-	-	-	%	-	-	-	%
School administration	7300	46,732.50	286,677.06	489,307.24	59%	-	-	-	%	-	-	-	%
Facilities and acquisition	7400	-	-	226,815.30	0%	-	-	-	%	-	214,021.00	291,081.00	74%
Maint Reserve Payable to BEFBD		-	-	98,108.80	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD		-	(469.25)	749,000.00	0%	-	-	-	%	-	-	-	%
Fiscal services	7500	-	-	-	%	-	-	-	%	-	-	-	%
Food services	7600	679.18	679.18	4,470.16	15%	-	-	-	%	-	-	-	%
Central services	7700	-	1,565.22	1,873.72	84%	-	-	-	%	-	-	-	%
Pupil transportation services	7800	-	-	-	%	-	-	-	%	-	-	-	%
Operation of plant	7900	260.55	260.55	77,510.55	0%	-	-	-	%	-	-	-	%
Custodian Salaries		20,646.42	142,294.80	259,527.76	55%	-	-	-	%	-	-	-	%
Utilities		40,451.50	148,909.27	360,000.00	41%	-	-	-	%	-	-	-	%
Operations		948.34	16,320.36	18,544.39	88%	-	-	-	%	-	-	-	%
Maintenance of plant	8100	2,032.47	24,321.86	29,134.39	83%	-	-	-	%	-	-	-	%
Administrative technology services	8200	-	-	-	%	-	-	-	%	-	-	-	%
Community services	9100	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	9200	-	-	-	%	-	-	-	%	-	-	-	%
Total Expenditures		619,395.00	4,314,359.92	9,540,628.13	45%	14,893.50	77,361.71	174,681.74	44%	-	214,021.00	291,081.00	74%
Excess (Deficiency) of Revenues Over Expenditures		160,985.31	746,800.31	(855,759.62)	-87%	-	-	-	%	60,960.00	412,822.61	608,919.00	%
Other Financing Sources (Uses)													
Transfers in	3600	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	3700	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	9700	-	-	-	%	-	-	-	%	-	-	(749,000.00)	0%
Total Other Financing Sources (Uses)		-	-	749,000.00	0%	-	-	-	%	-	-	(749,000.00)	0%
Net Change in Fund Balances													
Fund balances, beginning		160,985.31	746,800.31	(106,759.62)	-700%	-	-	-	%	60,960.00	412,822.61	(140,081.00)	-295%
Adjustments to beginning fund balance		3,764,340.14	3,178,525.14	3,178,525.14	100%	-	-	-	%	862,673.69	510,811.08	440,094.80	116%
Fund Balances, Beginning as Restated		3,764,340.14	3,178,525.14	3,178,525.14	100%	-	-	-	%	862,673.69	510,811.08	440,094.80	116%
Fund Balances, Ending		\$ 3,925,325.45	\$ 3,925,325.45	\$ 3,071,765.52	128%	\$ -	\$ -	\$ -	%	\$ 923,633.69	\$ 923,633.69	\$ 300,013.80	308%

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,226.35	\$6,864.64	\$8,418,451
Final Budget	1,226.35	\$6,864.64	\$8,418,451
20-Day Count	1,184.19	\$7,325.47	\$8,674,747
October FTE	-	-	\$0
February FTE	-	-	\$0

Total Governmental Funds					
	Account Number	Month Actual	YTD Actual	Annual Budget	%
Revenues					
FEDERAL SOURCES					
Federal direct	3100	\$ -	\$ -	\$ -	%
Federal through state and local	3200	14,893.50	77,361.71	174,681.74	44%
STATE SOURCES					
FEFP	3310	668,627.05	4,239,740.33	7,286,469.89	58%
Capital outlay	3397	60,960.00	475,807.00	749,000.00	64%
Class size reduction	3355	94,236.08	718,173.55	1,230,051.00	58%
School recognition	3361	-	-	-	%
Other state revenue	33XX	11,726.44	94,376.45	158,225.62	60%
LOCAL SOURCES					
Interest and Change in FMV on Investment	3430	698.30	3,691.87	10,000.00	37%
Local capital improvement tax	3413	-	-	-	%
Other local revenue	34XX	5,092.44	156,214.64	151,122.00	103%
Total Revenues		856,233.81	5,765,365.55	9,759,550.25	59%
Expenditures					
Instruction	5000	472,811.87	2,877,511.63	5,618,844.83	51%
Instructional support services	6000	42,856.61	257,644.68	508,049.60	51%
Board-Education Foundation Admin Fee/Legal	7100	-	-	30,000.00	0%
General Administration	7200	-	-	-	%
Administrative Fee - 5%		6,869.06	51,559.70	87,430.00	59%
SDOC Management Fee		-	572,246.57	1,144,493.13	50%
Audit		-	12,200.00	12,200.00	100%
School administration	7300	46,732.50	286,677.06	489,307.24	59%
Facilities and acquisition	7400	-	214,021.00	517,896.30	41%
Maint Reserve Payable to BEFBD		-	-	98,108.80	0%
Charter School Capital Outlay-BEFBD		-	(469.25)	749,000.00	0%
Fiscal services	7500	-	-	-	%
Food services	7600	679.18	679.18	4,470.16	15%
Central services	7700	-	1,565.22	1,873.72	84%
Pupil transportation services	7800	-	-	-	%
Operation of plant	7900	260.55	260.55	77,510.55	179%
Custodian Salaries		20,646.42	142,294.80	259,527.76	55%
Utilities		40,451.50	148,909.27	360,000.00	41%
Operations		948.34	16,320.36	18,544.39	88%
Maintenance of plant	8100	2,032.47	24,321.86	29,134.39	83%
Administrative technology services	8200	-	-	-	%
Community services	9100	-	-	-	%
Debt service	9200	-	-	-	%
Total Expenditures		634,288.50	4,605,742.63	10,006,390.87	46%
Excess (Deficiency) of Revenues Over Expenditures		221,945.31	1,159,622.92	(246,840.62)	
Other Financing Sources (Uses)					
Transfers in	3600	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	3700	-	-	-	%
Transfers out	9700	-	-	(749,000.00)	0%
Total Other Financing Sources (Uses)		-	-	-	%
Net Change in Fund Balances		221,945.31	1,159,622.92	(246,840.62)	-470%
Fund balances, beginning		4,627,013.83	3,689,336.22	3,618,619.94	102%
Adjustments to beginning fund balance		-	-	-	%
Fund Balances, Beginning as Restated		4,627,013.83	3,689,336.22	3,618,619.94	102%
Fund Balances, Ending		\$ 4,848,959.14	\$ 4,848,959.14	\$ 3,371,779.32	144%

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